

Committee(s)	Dated:
Finance Committee – For Information	12/09/2017
Subject: Chamberlain’s Department Risk Management – Monthly Report	Public
Report of: Chamberlain	For Information
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Summary

This report has been produced to provide Finance Committee with an update on the most significant risks faced by the Chamberlain’s department.

There are currently no RED risks on the departmental risk register and two RED risks on the Corporate Risk Register within the responsibility of Chamberlain’s Department:

- **CR16 – Information Security**
- **CR19 – IT Service Provision**

The Senior Leadership Team continues to monitor closely the progress being made to mitigate these risks. The IT Transformation Project continues to progress well, this will deliver sustainable performance improvements by the end of 2017.

Recommendation(s)

Members are asked to note the report.

Main Report

Background

1. The Risk Management Framework of the City of London Corporation requires each Chief Officer to report regularly to Committee the key risks faced in their department. Finance Committee has determined that it will receive the Chamberlain’s risk register on a quarterly basis with update reports on RED rated risks at the intervening Committee meetings.

Current Position

2. This report provides an update on the current RED risks that exist in relation to the operations of the Chamberlain’s department and, therefore, Finance Committee.
3. There are currently two RED risks on the Corporate Risk Register for which the Chamberlain’s Department are responsible and no RED risks on the departmental Risk Register:

CR16 – Information Security (Current Risk: Red – no change)

The IT team continue to work on improvements to Information Security. The Security Incident Reporting System has now gone live allowing Officers to log any potential risks with the IT Team. Purchase and installation of Metacompliance Audit, Awareness and Accountability System has been carried out. Dedicated technical resource to support the security programme started at the end of July and a recruitment campaign for dedicated staff is scheduled in next reporting period.

CR19 – IT Service Provision (Current Risk: Red – no change)

The team continues to focus on the stabilisation of the IT service. Remedial work continues to improve the stability of service. The team are working through the procurement process to replace unsupportable networking hardware, following which, work will move to full delivery of a new network for the City Corporation and City of London Police. The risk is expected to reduce to Amber by December 2017 followed by steady progress to Green in the following months.

4. Other Material Changes since the Previous Review

CR11 – Corporate Contract Management (Current Risk: Green – reached target level)

The toolkit was launched on 4th July and training will be rolled out to officers within departments throughout 2017. This risk has now reached target level and as result this will now be closed.

CHB014 – Loss of ESF Funding for Central London Forward CESI Program (Current Risk: Green – reached target level)

A report has been submitted to this committee regarding this risk requesting for the loss of funding to be met from the Finance Committee Contingency Fund, if this request is granted this risk will be closed.

Conclusion

5. Members are asked to note the actions taken by Chamberlain's Department to manage the IT provision and Information Security risks.

Appendices

- None

Background Papers

Monthly Reports to Finance Committee: Finance Committee Risk
Report to Finance Committee 25 July 2017: Finance Committee Risk – Quarterly Report.

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